

**MINUTES of
the
Finance Committee meeting held on 9th June 2025 at 6:00PM in the Town Hall,
Tewkesbury**

Present: Cllrs E Ash (Chair), P Brookes, C Danter, J Jones, K Moran, J Raywood, S Raywood,

In attendance: D Hill (Town Clerk)

- F.25.001 To receive apologies**
Cllrs A Hayes, M Sztymiak
- F.25.002 To receive declarations of interest**
None.
- F.25.003 To receive dispensations**
None.
- F.25.004 To approve the minutes of the Finance Committee meeting held on 28th April 2025**
It was RESOLVED to approve the minutes of the Finance Committee meeting held on 28th April 2025. Proposed by Cllr Brookes, seconded by Cllr Danter.
- F.25.005 Matters arising from the minutes of 28th April – for information only**
24.092 Alarm battery replacement at 64 BS – job sheet to be circulated to committee members – carried forward.
24.106 Review of budget title ‘Youth Budget’ – passed to E&A committee for consideration – complete.
24.113 Breakdown of proposed grant expenditure on tools – Town Clerk has received breakdown (copy available to members at the meeting) and accordingly the grant amount of £630 has been paid – complete.
- F.25.006 To receive correspondence relating to the Finance Committee**
None. The Town Clerk advised that the internal audit is now complete and will be reviewed at the next Finance Committee meeting.
- F.25.007 Public Participation**
None
- F.25.008 To review the financial reports and bank reconciliations of the Town Council for April 2025**
The financial reports and bank reconciliations were reviewed.
- F.25.009 To review the payments report for April 2025**
The payments report was reviewed.
- F.25.010 To review the Balance Sheet and Income & Expenditure Account for the financial year ended 31st March 2025**
The Balance Sheet and Income & Expenditure Account were reviewed.
- F.25.011 To review the Accounting Statement for Financial Year 2024/25**
The Accounting Statement was reviewed.

F.25.012 To retrospectively approve vires and earmarked reserves movements relating to Tewkesbury Live

It was RESOLVED to approve the following:

140 1120 TL Grants Received £2,946 to be vired to 110 4000 Staff Salary

140 4370 TL Expenditure £440 to be vired to 140 4390 Grant Expenditure

140 1120 TL Grants Received £9,456 to EMR362 Tewkes Live Music Fest

140 TL £12,319 to EMR362 Tewkes Live Music Fest

Proposed by Cllr J Raywood, seconded by Cllr Brookes.

F.25.013 To agree to release EMR 362 Tewkesbury Live to 140 4370 Tewkesbury Live Expenditure

It was RESOLVED to release EMR 362 Tewkesbury Live. Proposed by Cllr S Raywood, seconded by Cllr J Raywood.

F.25.014 To review and agree level of investment in 32-day notice account

The level of investment was reviewed. It was RESOLVED to transfer £200,000 into the 32-day notice account. Proposed by Cllr Dater, seconded by Cllr Brookes.

F.25.015 To consider and agree grant applications from outside bodies

None.

There being no further business the meeting closed at 18:46

Signature of Chairman upon approval of the minutes 26th June 2025