

MINUTES

of the

Remote Finance Committee meeting held on 11th January 2021 at 6:00PM via Zoom

Present: Cllrs P Aldridge (Chair), H Bowman, K Brennan, C Danter, J Raywood, S Raywood, M Sztymiak

In attendance: D Hill (Town Clerk)

F.20.078 To receive apologies

None

F.20.079 To receive declarations of interest

Cllrs Brennan and J Raywood as Trustees of Tewkesbury Museum.

F.20.080 To receive dispensations

None

F.20.081 To approve the Minutes of the Finance Committee meeting held on 8th December 2020

It was RESOLVED to approve the Minutes of the Finance Committee meeting held on 8th December 2020. Proposed by Cllr Danter, seconded by Cllr Bowman.

F.20.082 Matters arising from the Minutes – for information only.

20.044 **Applying for a Lloyds Charge card:** Carry Forward

20.045 **Expenditure of legal advice for Watson Hall titles:** Carry Forward

F.20.083 To receive correspondence relating to the Finance Committee

The Town Clerk reported that the Internal Control Checks for periods Q1 and Q2 had been completed and that the report will be considered at the next Finance Committee meeting.

F.20.084 Public Participation

None.

F.20.085 To review the financial reports, bank reconciliations and financial position of the Town Council to 30th November 2020

The financial reports, bank reconciliations and financial position of the Town Council to 30th November 2020 were reviewed.

F.20.086 To review budget report to 30th November 2020

The budget reports to 30th November 2020 were reviewed.

F.20.087 To consider and agree grant applications from outside bodies

None.

- F.20.088 To agree to the payments list**
It was RESOLVED to approve the payments list totalling £2,537.96. Proposed by Cllr S Raywood, seconded by Cllr Brennan.
- F.20.089 To receive an update from the Town Clerk in respect of the External Audit 2019/20**
The Town Clerk reported that some questions had been raised by the External Auditor and that these had been answered.
- F.20.090 To agree a recommendation to Full Council for the budget for Financial Years 2021/22, 2022/223 and 2023/24 and the precept request for 2021/22**
The Committee discussed the proposed budget. Reductions were made to the Environment & Amenities Committee budget and the Severn Ham budget. Following these amendments, the expenditure budget was £484,544 and the income budget was £133,382 leaving a shortfall of £351,216, representing a 11.82% increase on the current precept. **Action:** The Town Clerk was asked to undertake an exercise to estimate the amount to be added to general reserves as at 31/03/2020 to enable Full Council to consider reducing the increase by using reserves.
- F.20.091 To approve a virement of £6,000 from Contingency to Buildings & Moorings, Museum, Maintenance to fund emergency repair work required to make the roof watertight, prevent continued vermin access and prevent further risk to the Museum artefacts**
It was RESOLVED to approve a virement of £6,000 from Contingency to Buildings & Moorings, Museum, Maintenance to fund emergency repair work required to make the roof watertight, prevent continued vermin access and prevent further risk to the Museum artefacts. Proposed by Cllr Sztymiak, seconded by Cllr Bowman.

There being no further business the meeting closed at 7.27 pm.

Signature of Chairman upon approval of the minutes 1st February 2021