

**TEWKESBURY TOWN COUNCIL
FINANCE COMMITTEE
TUESDAY 5TH NOVEMBER 2019**

To: Members of Finance Committee: Councillors T Walker (Chairman),
K Brennan, P Aldridge, C Danter, J Raywood and S Raywood

You are summoned to attend a meeting of the Finance Committee which will be held in the Mayor's Parlour, Town Hall, High Street, Tewkesbury, on **Tuesday 5th November commencing at 6.00pm**

Members of the public and press are welcome to attend.



Debbie Hill
Town Clerk
31st October 2019

AGENDA

1. To receive apologies
2. To receive declarations of Interests
3. To receive dispensations
4. To approve the minutes of the Finance Committee meeting held on 7th October 2019
5. Matters arising from the minutes – for information only
6. To receive correspondence relating to the Finance Committee
7. Public Participation *(to provide members of the public/press with the opportunity to comment on items on the agenda or raise items for future consideration. In accordance with Standing Orders this will not exceed 12 minutes in total and 3 minutes per person.)*
8. To review the bank reconciliations for September 2019
9. To review income & expenditure/budget reports to 30th September 2019
10. To consider and agree grant applications from outside bodies
11. To discuss and agree whether to proceed with the valuation of civic chains owned by the Town Council
12. To agree to hold a Civic Service on 13th September 2021 and associated expenditure
13. To consider a request from Tewkesbury in Bloom to purchase planters on their behalf
14. To authorise a transfer from the business account to the 32-day notice account
15. To agree to setup a direct debit with Square to enable refunds to be made by card

- 16.** To review the draft committee budget figures for 2020/21
- 17.** To agree a recommendation from the Staffing Committee to extend the Facilities Management contract to 60 hours per week for 50 weeks per year
- 18.** To agree a recommendation from the Staffing Committee to recruit an Administrative Assistant for 20 hours per week
- 19.** To agree the payments list

MINUTES

of the

Finance Committee meeting held on 7th October 2019

In the Mayor's Parlour at the Town Hall, High Street, Tewkesbury

Present: Cllrs T Walker (Chair), K Brennan, C Danter, J Raywood, S Raywood, P Aldridge

In attendance: D Hill (Town Clerk)

F.19.055 To receive apologies
None received.

F.19.056 To receive declarations of interest
None received.

F.19.057 To receive dispensations
Cllr Danter re: item F.19.062.

F.19.058 To approve the Minutes of the Finance Committee meeting held on 25th July & 20th August 2019

It was RESOLVED to approve the Minutes of the Finance Committee meeting held on 25th July & 20th August 2019. Proposed by Cllr J Raywood, seconded by Cllr Aldridge.

F.19.059 Matters arising from the Minutes – for information only in relation to matters not on the agenda

F.19.028 June Bank Reconciliation - Agenda item to agree transfer amount from business account to 32-day notice account

F.19.029 Aged creditors & debtors – historic booking from earlier in the year from the Watson Hall

F.19.034 RBS cemetery package – Action: Ask for information and demonstration.

F.19.038 20.21 – Action: Invite Andrew Turner to a future Finance meeting.

F.19.046 Bank signatory change - Ongoing

F.19.060 To receive correspondence relating to the Finance Committee

Email received from Tewkesbury Town (North) Residents' Association thanking the Town Council for their grant. Email received from Heart of Prior's Park commending the layout of the invoices being generated from the new financial system.

F.19.061 Public Participation

There was no public participation.

F.19.062 To review bank reconciliations for August 2019

The bank reconciliations were reviewed.

Action: Town Clerk to contact RBS regarding the following items:

- Date on reconciliation report
- Change of name of cashbook 4 to 32-day notice account and description to interest received

- F.19.063** **To review income & expenditure / budget reports for August 2019**
The Town Clerk outlined the new process and the income and expenditure reports were reviewed.
- F.19.064** **To review the internal control checks carried out in July 2019**
The internal control checks were reviewed and the Town Clerk will add her comments to the report.
- F.19.065** **To consider and agree grant applications from outside bodies**
The grant application was declined.
Suggest that the applicant applies to Tewkesbury Borough Council for funding from the High Street Heritage Action Zone funding.
- F.19.066** **To review the recent grant awarded to HOPP**
It was RESOLVED that the recent grant awarded to HOPP be withdrawn.
Proposed by Cllr Aldridge, seconded by Cllr Brennan.
- F.19.067** **To agree to add Spa Security and Soundwave Audio Ltd to the retained contractors list.**
It was RESOLVED to add Spa Security and Soundwave Audio Ltd to the retained contractors list. Proposed by Cllr J Raywood, seconded by Cllr Walker.
- F.19.068** **To retrospectively approve expenditure relating to the exhibition held in the Town Hall for Heritage Open Days**
It was RESOLVED to approve the expenditure relating to the exhibition held in the Town Hall for Heritage Open Days. To be paid from the marketing budget.
Proposed by Cllr Walker, seconded by Cllr Danter.
- F.19.069** **To discuss and agree the new petty cash process**
The Town Clerk provided an update on the process and it was reviewed. Future agendas will refer to a transfer to petty cash, as required.
- F.19.070** **To review the External Auditor Report for 2018/19**
The report was reviewed, there are two minor areas to note.
- F.19.071** **To agree the payments list**
It was RESOLVED to approve the payments list to a value of £6,375.50 for September and £1,002.51 for October to date.
Proposed by Cllr Walker, seconded by Cllr S Raywood.
- F.19.072** **To discuss and agree on a draft committee budget for Financial Year 2020/21 and to consider the budget requirements for 2021/22 and 2022/23**
The draft committee budget for 202/21 and budget requirements for 20121/22 and 2022/23 were discussed.

There being no further business the meeting closed at 8.30pm

Signature of Chairman upon approval of the minutes 5th November 2019

DRAFT

**Bank Reconciliation Statement as at 22/10/2019
for Cashbook 1 - Current Bank A/c**

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Lloyds Bank Current A/c	30/09/2019	18	388,907.79
			<u>388,907.79</u>

<u>Unpresented Cheques (Minus)</u>			<u>Amount</u>
24/04/2019	DD002	Utility Warehouse	19.79
05/07/2019	STD ORD	Tewkesbury Borough Council	412.00
02/09/2019	86159	Squeaky Clean Energy Ltd	43.25
02/09/2019	86160	Squeaky Clean Energy Ltd	78.50
03/09/2019	2891226	Waterplus	14.75
30/09/2019	Std Ord	Inty Cascade	52.50
01/10/2019	2938351	Waterplus	359.15
07/10/2019	CASH	Screwfix Direct Ltd	24.99
07/10/2019	CASH	Screwfix Direct Ltd	-24.99
09/10/2019	2391	Royal British Legion	71.00
09/10/2019	CASH	Poundland	1.00
15/10/2019	PC top up	Petty Cash	100.00
16/10/2019	CASH	Stamps Direct Limited	23.24
21/10/2019	2891226	Waterplus	-14.75
			<u>1,160.43</u>
			387,747.36

Receipts not Banked/Cleared (Plus)

30/04/2019	Square	23.40
29/09/2019	501196	147.50
01/10/2019	PY1064994	172.51
03/10/2019	501196	60.00
03/10/2019	501196	28.20
03/10/2019	501196	23.76
03/10/2019	501196	70.00
03/10/2019	501196	80.00
03/10/2019	501196	139.20
04/10/2019	501197	1,025.30
04/10/2019	501196	139.20
11/10/2019	501198	383.32
15/10/2019	501198	50.48
15/10/2019	501198	160.00
16/10/2019	501199	127.20
16/10/2019	501199	144.00
17/10/2019	501199	69.60
17/10/2019	501199	10.00
17/10/2019	501199	20.42
17/10/2019	501200	34.65
21/10/2019	501201	127.20
21/10/2019	501201	686.95

**Bank Reconciliation Statement as at 22/10/2019
for Cashbook 1 - Current Bank A/c**

	<u>Amount</u>	<u>Balances</u>
		3,722.89
		391,470.25
Balance per Cash Book is :-		391,151.59
Difference Excluding Adjustments is :-		318.66
 <u>Adjustments to Reconciliation</u>		
20/06/2018 2285 Expenses	1.66	
31/03/2019 DD Staff Costs	172.00	
31/03/2019 2371 Community Grants	145.00	
30/04/2019	0.00	
20/08/2019	0.00	
30/09/2019	0.00	
		318.66
Unreconciled Difference is :-		0.00

**Bank Reconciliation Statement as at 30/09/2019
for Cashbook 2 - Lloyds Bank - Mayor's Charity**

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Mayor's Charity	09/07/2019	3	243.29
			<hr/> 243.29
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
		0.00	
			<hr/> 0.00
			243.29
<u>Receipts not Banked/Cleared (Plus)</u>			
		0.00	
			<hr/> 0.00
			243.29
		Balance per Cash Book is :-	243.29
		Difference is :-	0.00

Bank Reconciliation Statement as at 30/09/2019
for Cashbook 3 - Petty Cash

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Petty Cash	30/09/2019	1	8.98
			<hr/> 8.98
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
		0.00	
			<hr/> 0.00
			8.98
<u>Receipts not Banked/Cleared (Plus)</u>			
		0.00	
			<hr/> 0.00
			8.98
		Balance per Cash Book is :-	8.98
		Difference is :-	0.00

**Bank Reconciliation Statement as at 30/09/2019
for Cashbook 4 - Lloyds Bank - Savings A/c**

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Lloyds Bank Savings A/c	30/09/2019	2	51,321.18
			<u>51,321.18</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
		0.00	
			<u>0.00</u>
			51,321.18
<u>Receipts not Banked/Cleared (Plus)</u>			
		0.00	
			<u>0.00</u>
			51,321.18
		Balance per Cash Book is :-	51,321.18
		Difference is :-	0.00

Detailed Income & Expenditure by Budget Heading 30/09/2019

Month No: 6

Cost Centre Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
110 Staffing								
4000 Staff Salary	6,684	40,084	94,162	54,078		54,078	42.6%	
4030 PAYE and NI	1,240	5,872	7,823	1,951		1,951	75.1%	
4040 Pension	2,300	11,922	19,876	7,954		7,954	60.0%	
4050 Staff Mileage & Benefits	8	206	100	(106)		(106)	206.1%	
4070 Staff other Expenses	0	793	0	(793)		(793)	0.0%	
4080 FM Contractor	4,760	16,979	24,225	7,246		7,246	70.1%	
4090 Payroll Processing	44	192	750	558		558	25.7%	
4100 Professional Fees	0	0	3,500	3,500		3,500	0.0%	
4110 Training	120	764	2,500	1,736		1,736	30.5%	
Staffing :- Indirect Expenditure	15,156	76,811	152,936	76,125	0	76,125	50.2%	0
Net Expenditure	(15,156)	(76,811)	(152,936)	(76,125)				
120 Finance								
1076 Precept	150,644	301,288	301,288	0			100.0%	
1090 Interest Received	33	194	250	56			77.8%	
1100 Grants & Donations Received	40	28,566	1	(28,565)			2856638.	
1990 Other Income	0	27	1	(26)			2739.0%	
Finance :- Income	150,717	330,076	301,540	(28,536)			109.5%	0
4100 Professional Fees	0	723	3,500	2,777		2,777	20.7%	
4150 Mayors Allowance	0	1,500	1,500	0		0	100.0%	
4160 Bank Charges	(608)	(575)	60	635		635	(957.7%)	
4170 Audit Fees	800	1,192	2,000	808		808	59.6%	
4180 Legal Fees	4,042	7,035	12,000	4,965		4,965	58.6%	
4190 Subscriptions & Memberships	36	2,907	4,000	1,093		1,093	72.7%	
4200 Insurance	0	6,463	6,000	(463)		(463)	107.7%	
4210 Stationery & Consumables	41	828	1,600	772		772	51.7%	
4211 Stamps	7	109	0	(109)		(109)	0.0%	
4212 Milk	0	4	0	(4)		(4)	0.0%	
4213 Coffee/Tea	0	7	0	(7)		(7)	0.0%	
4220 Telephone & Broadband	329	2,737	4,000	1,263		1,263	68.4%	
4221 Cutlery	1	27	0	(27)		(27)	0.0%	
4230 Photocopier	0	(1,457)	2,500	3,957		3,957	(58.3%)	
4240 Website	300	300	350	50		50	85.7%	
4250 IT	5,358	5,846	1	(5,845)		(5,845)	584574.0	
4260 Publications	0	0	200	200		200	0.0%	
4270 Newsletter	0	0	500	500		500	0.0%	
4280 Events & Services	(15)	160	3,200	3,040		3,040	5.0%	
4290 Regalia	2,850	2,850	2,000	(850)		(850)	142.5%	

Continued over page

Detailed Income & Expenditure by Budget Heading 30/09/2019

Month No: 6

Cost Centre Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4300 Civic	(25)	542	1,000	458	250	208	79.2%	
4310 Tourism & Marketing	0	0	380	380		380	0.0%	
4320 Town Crier	0	1,000	1,000	0		0	100.0%	
4330 Grants Paid	1,000	3,035	10,000	6,965		6,965	30.4%	
4340 Section 137 Expenditure	0	0	1	1		1	0.0%	
4350 Elections	0	0	1,000	1,000		1,000	0.0%	
4990 Sundries	0	(63)	7,000	7,063		7,063	(0.9%)	
Finance :- Indirect Expenditure	14,116	35,172	63,792	28,620	250	28,370	55.5%	0
Net Income over Expenditure	136,601	294,904	237,748	(57,156)				
130 Mayor's Charity								
1200 Mayor's Charity Income	0	130	1	(129)			13000.0	
Mayor's Charity :- Income	0	130	1	(129)			13000.0%	0
4410 Mayor's Charity Expenditure	0	4,280	1	(4,279)		(4,279)	428000.0	
Mayor's Charity :- Indirect Expenditure	0	4,280	1	(4,279)	0	(4,279)	428000.0	0
Net Income over Expenditure	0	(4,150)	0	4,150				
200 Moorings								
1300 Moorings Income	706	3,109	5,500	2,391			56.5%	
Moorings :- Income	706	3,109	5,500	2,391			56.5%	0
4450 Maintenance	67	1,679	3,000	1,321		1,321	56.0%	
4460 Rates	125	748	1,500	752		752	49.9%	
4470 Mooring Leases	100	100	100	0		0	100.0%	
4480 Projects	0	4	5,000	4,996		4,996	0.1%	
4550 Water	(13)	18	0	(18)		(18)	0.0%	
4590 Projects	0	88	0	(88)		(88)	0.0%	
Moorings :- Indirect Expenditure	280	2,637	9,600	6,963	0	6,963	27.5%	0
Net Income over Expenditure	426	472	(4,100)	(4,572)				
210 Museum								
4450 Maintenance	0	152	4,000	3,848	12,849	(9,001)	325.0%	
4500 Running Costs	0	0	8,000	8,000		8,000	0.0%	
Museum :- Indirect Expenditure	0	152	12,000	11,848	12,849	(1,001)	108.3%	0
Net Expenditure	0	(152)	(12,000)	(11,848)				

Continued over page

Detailed Income & Expenditure by Budget Heading 30/09/2019

Month No: 6

Cost Centre Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
220 Town Hall								
1400 Garden Income	0	70	50	(20)			140.9%	
1410 Town Hall Income	1,305	6,794	14,000	7,206			48.5%	
Town Hall :- Income	1,305	6,864	14,050	7,186			48.9%	0
4450 Maintenance	179	10,347	10,000	(347)	345	(692)	106.9%	
4460 Rates	412	2,888	4,000	1,112		1,112	72.2%	
4550 Water	(223)	189	675	486		486	28.1%	
4560 Electric	72	140	1,500	1,360		1,360	9.3%	
4570 Gas	0	553	2,500	1,947		1,947	22.1%	
4580 Garden Expenditure	0	424	250	(174)		(174)	169.5%	
4590 Projects	0	0	12,000	12,000		12,000	0.0%	
4960 Equipment	82	82	0	(82)		(82)	0.0%	
4990 Sundries	6	7	3,498	3,491		3,491	0.2%	
Town Hall :- Indirect Expenditure	528	14,630	34,423	19,793	345	19,448	43.5%	0
Net Income over Expenditure	777	(7,766)	(20,373)	(12,607)				
230 War Memorial								
1450 Fundraising	0	0	50	50			0.0%	
1990 Other Income	0	0	1	1			0.0%	
War Memorial :- Income	0	0	51	51			0.0%	0
4450 Maintenance	0	0	250	250		250	0.0%	
War Memorial :- Indirect Expenditure	0	0	250	250	0	250	0.0%	0
Net Income over Expenditure	0	0	(199)	(199)				
300 Play Parks								
1500 Grants & Donations Received	0	15,050	1	(15,049)			1505000.	
1510 Warwick Place Improvements	0	0	15,000	15,000			0.0%	
Play Parks :- Income	0	15,050	15,001	(49)			100.3%	0
4195 Health & Safety	0	1,500	0	(1,500)		(1,500)	0.0%	
4450 Maintenance	(685)	(448)	0	448		448	0.0%	
4590 Projects	0	965	40,500	39,535	800	38,735	4.4%	
4600 Maintenance - Derek Graham	70	2,859	2,000	(859)		(859)	142.9%	
4610 Maintenance - Milton	383	479	1,000	521		521	47.9%	
4620 Maintenance - Warwick Place	0	27,339	1,500	(25,839)		(25,839)	1822.6%	27,239
Play Parks :- Indirect Expenditure	(232)	32,693	45,000	12,307	800	11,507	74.4%	27,239
Net Income over Expenditure	232	(17,643)	(29,999)	(12,356)				
6000 plus Transfer from EMR	0	27,239						
Movement to/(from) Gen Reserve	232	9,595						

Continued over page

Detailed Income & Expenditure by Budget Heading 30/09/2019

Month No: 6

Cost Centre Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
310 Spring Gardens								
1530 Spring Gardens Income	321	1,664	3,000	1,336			55.5%	
Spring Gardens :- Income	321	1,664	3,000	1,336			55.5%	0
4450 Maintenance	48	1,056	3,000	1,944		1,944	35.2%	
4460 Rates	300	1,795	3,000	1,205		1,205	59.8%	
4550 Water	359	963	2,000	1,037		1,037	48.2%	
4560 Electric	75	499	650	151		151	76.8%	
4590 Projects	0	0	2,000	2,000		2,000	0.0%	
Spring Gardens :- Indirect Expenditure	782	4,313	10,650	6,337	0	6,337	40.5%	0
Net Income over Expenditure	(461)	(2,649)	(7,650)	(5,001)				
320 Gloucester Road								
1550 Gloucester Road Income	178	969	1,500	531			64.6%	
Gloucester Road :- Income	178	969	1,500	531			64.6%	0
4450 Maintenance	0	120	1,750	1,630		1,630	6.9%	
4460 Rates	228	1,371	2,200	829		829	62.3%	
4550 Water	(193)	175	650	475		475	26.9%	
4560 Electric	41	226	400	174		174	56.5%	
Gloucester Road :- Indirect Expenditure	76	1,892	5,000	3,108	0	3,108	37.8%	0
Net Income over Expenditure	102	(923)	(3,500)	(2,577)				
330 Cleaning & Consumables								
4450 Maintenance	0	125	0	(125)		(125)	0.0%	
4700 Cleaning & Maintenance Equip	3	424	1,500	1,076		1,076	28.3%	
4710 Combined Consumables	59	322	2,500	2,178		2,178	12.9%	
4720 Hygiene Contract	0	827	1,200	373		373	68.9%	
Cleaning & Consumables :- Indirect Expenditure	62	1,699	5,200	3,501	0	3,501	32.7%	0
Net Expenditure	(62)	(1,699)	(5,200)	(3,501)				
340 Outside Spaces								
4450 Maintenance	0	165	0	(165)		(165)	0.0%	
4750 CCTV	0	0	6,000	6,000		6,000	0.0%	
4755 Tree Maintenance	0	0	3,000	3,000		3,000	0.0%	
4760 Street Furniture & Clock	0	189	4,000	3,811	600	3,211	19.7%	
4765 EmergencyPlan/Adverse Weather	0	0	1,000	1,000		1,000	0.0%	
4770 Youth Budget	0	1,909	1	(1,908)		(1,908)	190856.0	

Detailed Income & Expenditure by Budget Heading 30/09/2019

Month No: 6

Cost Centre Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4775 Insurance - Arrivall	0	268	250	(18)		(18)	107.4%	
4780 Bus Shelter	(10)	1,915	1,000	(915)		(915)	191.5%	
4785 GIS	450	450	650	200		200	69.2%	
4790 Grass Cutting	237	947	2,840	1,893		1,893	33.3%	
4795 Notice Boards	0	1,100	1	(1,099)	2,267	(3,366)	336735.0	
Outside Spaces :- Indirect Expenditure	677	6,943	18,742	11,799	2,867	8,932	52.3%	0
Net Expenditure	(677)	(6,943)	(18,742)	(11,799)				
<u>400 Planning</u>								
1600 CIL Income	0	0	140	140			0.0%	
Planning :- Income	0	0	140	140			0.0%	0
4715 Comm & Display Equipment	0	0	2,000	2,000		2,000	0.0%	
4810 Outreach	0	0	500	500		500	0.0%	
Planning :- Indirect Expenditure	0	0	2,500	2,500	0	2,500	0.0%	0
Net Income over Expenditure	0	0	(2,360)	(2,360)				
<u>500 Seven Ham</u>								
1620 Hay Auction	0	167	190	23			87.8%	
1630 Single Payment	0	0	13,000	13,000			0.0%	
1640 Wayleaves	0	0	695	695			0.0%	
1700 Fishing Rights	0	1,500	1,500	0			100.0%	
1710 Natural England	0	0	22,248	22,248			0.0%	
Seven Ham :- Income	0	1,667	37,633	35,966			4.4%	0
4450 Maintenance	234	241	0	(241)		(241)	0.0%	
4550 Water	0	0	250	250		250	0.0%	
4850 Commoners Grazing Compensation	2,600	(12,325)	2,000	14,325		14,325	(616.2%)	
4855 Hay Sowing Project	0	0	10,000	10,000		10,000	0.0%	
4860 Volunteers (Rec & Prom)	0	0	2,000	2,000		2,000	0.0%	
4865 Auction Fees	0	0	450	450		450	0.0%	
4870 Weeding	0	0	2,500	2,500		2,500	0.0%	
4875 Tree Conservation	0	0	5,000	5,000		5,000	0.0%	
4880 Ancillary Management	0	0	4,000	4,000		4,000	0.0%	
4885 Nesting Project	0	0	2,000	2,000		2,000	0.0%	
4890 Carver Knowles	0	600	2,250	1,650		1,650	26.7%	
4895 Cross Compliance Consultant	440	440	500	60		60	88.0%	
4900 Conservation Advisor	0	2,500	5,250	2,750		2,750	47.6%	
4905 Footpath Repairs	0	0	3,000	3,000		3,000	0.0%	

Continued over page

Detailed Income & Expenditure by Budget Heading 30/09/2019

Month No: 6

Cost Centre Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4910 Seven Ham Compensation	0	0	1	1		1	0.0%	
Seven Ham :- Indirect Expenditure	3,274	(8,543)	39,201	47,744	0	47,744	(21.8%)	0
Net Income over Expenditure	(3,274)	10,210	(1,568)	(11,778)				
600 Watson Hall								
1800 Watson Hall Income	732	7,505	15,000	7,495			50.0%	
1810 Leases	0	20,000	20,150	150			99.3%	
1820 Tudor Bar Income	2,501	13,659	1	(13,658)			1365863.	
1830 Events Income	(216)	4,817	1	(4,816)			481741.0	
Watson Hall :- Income	3,017	45,981	35,152	(10,829)			130.8%	0
4280 Events & Services	1,397	6,661	1	(6,660)	2,937	(9,597)	959783.0	
4450 Maintenance	2,895	9,175	8,000	(1,175)		(1,175)	114.7%	
4550 Water	155	363	500	137		137	72.6%	
4560 Electric	259	1,264	1,000	(264)		(264)	126.4%	
4570 Gas	(151)	103	2,500	2,397		2,397	4.1%	
4590 Projects	0	9,284	15,000	5,716		5,716	61.9%	
4950 Tudor Bar	(591)	4,555	1	(4,554)		(4,554)	455469.0	
4955 Bar Wages	0	2,327	0	(2,327)		(2,327)	0.0%	
4960 Equipment	177	177	0	(177)		(177)	0.0%	
4990 Sundries	53	338	0	(338)		(338)	0.0%	
Watson Hall :- Indirect Expenditure	4,194	34,245	27,002	(7,243)	2,937	(10,180)	137.7%	0
Net Income over Expenditure	(1,177)	11,736	8,150	(3,586)				
700 Memorial Benches								
4725 Memorial Benches	0	70	0	(70)		(70)	0.0%	
Memorial Benches :- Indirect Expenditure	0	70	0	(70)	0	(70)		0
Net Expenditure	0	(70)	0	70				
Grand Totals:- Income	156,243	405,510	413,568	8,058			98.1%	
Expenditure	38,913	206,994	426,297	219,303	20,048	199,255	53.3%	
Net Income over Expenditure	117,330	198,516	(12,729)	(211,245)				
plus Transfer from EMR	0	27,239						
Movement to/(from) Gen Reserve	117,330	225,755						